

Message Text

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50

ACTION AF-06

INFO OCT-01 ARA-10 EUR-12 EA-10 NEA-09 ISO-00 AGR-10

CEA-01 CIAE-00 COME-00 DODE-00 EB-07 FRB-01 H-02

INR-07 INT-05 L-02 LAB-04 NSAE-00 NSC-05 PA-02 RSC-01

AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15

PRS-01 SP-02 FEAE-00 OMB-01 GSA-02 NIC-01 /144 W

----- 011566

R 131555Z JAN 75

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 0419

INFO AMEMBASSY ACCRA

AMEMBASSY ALGIERS

AMEMBASSY ATHENS

AMEMBASSY BAMAKO

AMEMBASSY BELGRADE

AMEMBASSY CANBERRA

AMEMBASSY FREETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMCONSUL PARAMARIBO

AMEMBASSY PORT OF SPAIN

AMEMBASSY SAN JOSE

AMEMBASSY SANTO DOMINGO

AMEMBASSY THE HAGUE

AMEMBASSY YAOUNDE

UNCLAS CONAKRY 0059

E.O. 11652: N/A

TAGS: EMIN GV

SUBJECT: GUINEA ANNOUNCES NEW SPECIAL TAX ON EXPORT OF
BAUXITE AND ALUMINA

1. IN LONG SPEECH TO LEGISLATIVE ASSEMBLY JAN 13, PRESIDENT
SEKOU TOURE ANNOUNCED A NEW SPECIAL TAX ON MINED PRODUCTS,
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TOGETHER WITH STRICTER CONTROLS OVER THE MINING COMPANIES.

THE TAX ON BAUXITE AND ITS DERIVATIVES WILL BE INDEXED TO THE PRICE OF AN INGOT OF ALUMINUM (TO AVOID BEING TIED TO THE DOLLAR) AND WILL BE HIGHEST ON BAUXITE WITH ALUMINA LOWER AND ALUMINUM (NOT YET PRODUCED IN GUINEA) THE LOWEST. AVOWED INTENTION IS TO PRESSURE FOREIGN INVESTORS TO TRANSFORM IN GUINEA. TOURE STATED TAX WILL BRING IN \$25 MILLION IN 1975; HE DID NOT, HOWEVER, ANNOUNCE RATE OF NEW TAX.

2. PRESIDENT TOURE DELIVERED LONG JUSTIFICATION FOR TAX, WITH FREQUENT REFERENCES TO CBG (BOKE) OPERATION AND FRIQUIA. HE DID NOT MENTION SOVIET BAUXITE OPERATION AT KINDIA, WHICH PRESUMABLY WILL BE AFFECTED ALSO.

3. WILL PROVIDE FURTHER DETAILS AND COMMENTS WHEN FULL TEXT OF SPEECH AVAILABLE.

TODMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BAUXITE, EXPORTS, ALUMINUM, TAX CHANGES, MINERALS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CONAKR00059
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750012-0945
From: CONAKRY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750158/aaaabyqw.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2003 by MarshK0>; APPROVED <17 FEB 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: GUINEA ANNOUNCES NEW SPECIAL TAX ON EXPORT OF BAUXITE AND ALUMINA
TAGS: EMIN, GV, (TOURE, SEKOU)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006